

Can you afford to pay **8%** more in state income tax and **3.44%** more in state sales tax?

STOP THE INSANITY!

Vote NO on Proposition 103

TOO Taxing For Colorado

What is Proposition 103?

- A petition to raise state sales tax, and personal and business income taxes that will be on the Nov. 1, 2011 ballot
- Increased taxes will go into the General Fund to be spent any way that the Legislature chooses although taxpayers are told it will go to P-12 and higher education

Who is behind it?

- **Senator Rollie Heath, (D-Boulder)** announced the campaign and is backing it; unions are paying for it
- Even his fellow legislators would not agree to refer the tax increase to voters, so they paid to get petition signatures
- The governor says it is a bad idea!

“ Except for a couple of neighborhoods in Boulder, there’s no appetite for taxes anywhere, all over the state ...”
~ Gov. John Hickenlooper (Governor’s Economic Tour, Loveland, CO, Jan 19, 2011)

How will Proposition 103 affect you?

- ✓ Proposition 103 is a **job killer** – an estimated 30,500 Colorado jobs will be lost by 2017 as a direct result
- ✓ This is not about the kids, it’s about giving more money to unions and administrators
- ✓ Education already gets about half of the General Fund, plus more tax money from Amendment 23
- ✓ Proposition 103 will hurt families that are already struggling to pay the rising costs of energy, food, gasoline, health insurance and car registration fees

“The purpose is to raise revenue...we don’t need to get hung up on fairness.”

~ Dee Wisor, attorney for Colorado Fiscal Policy Institute (early backers of raising taxes)

Even the Denver Post said in an editorial on July 24, 2011,

“ ...the governor is smart to steer clear of tax hikes.”

They say it’s “for the children” but Bright Colorado is Not Too Bright!